

**CITY OF MACKSVILLE, KANSAS**

**FINANCIAL STATEMENT**  
**For the Year Ended December 31, 2014**

**VONFELDT, BAUER & VONFELDT, CHTD.**  
**Certified Public Accountants**  
**Larned, Kansas 67550**

CITY OF MACKSVILLE, KANSAS

Financial Statement  
Regulatory Basis  
For the Year Ended December 31, 2014

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# VONFELDT, BAUER & VONFELDT, CHTD.

CERTIFIED PUBLIC ACCOUNTANTS

Telephone: (620) 285-2107

MEMBERS OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND

818 Broadway

Fax (620) 285-2110

KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 127

Larned, KS 67550

## INDEPENDENT AUDITORS' REPORT

To the City Council  
City of Macksville, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Macksville, Kansas, a Municipality, as of and for the year ended December 31, 2014 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Macksville, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Macksville, Kansas as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Macksville, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and summary regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 4 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated March 20, 2015. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

VONFELDT, BAUER & VONFELDT, CHTD.  
Certified Public Accountants  
Larned, Kansas

March 20, 2015

CITY OF MACKSVILLE, KANSAS  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2014

| Funds   | Beginning<br>Unencumbered<br>Cash Balance | Prior Year<br>Cancelled<br>Encumbrances |
|---|---|---|
| General Funds:                                  |   |   |
| General Fund                                    | \$ 51,759.62                              | \$ 0.00                                 |
| Special Purpose Funds:                          |   |   |
| Library Fund                                    | 536.95                                    | 0.00                                    |
| Park Memorial Fund                              | 15,088.37                                 | 0.00                                    |
| Special Highway Fund                            | 6,853.70                                  | 0.00                                    |
| Police Fund                                     | 3,468.78                                  | 0.00                                    |
| Diversion Fund                                  | 2,135.39                                  | 0.00                                    |
| Machinery Reserve Fund                          | 26,548.22                                 | 0.00                                    |
| Capital Improvement Fund                        | 87,959.19                                 | 0.00                                    |
| Library Donations Fund                          | 17,186.94                                 | 0.00                                    |
| Business Funds:                                 |   |   |
| Sewer Fund                                      | 10,796.57                                 | 0.00                                    |
| Sewer Reserve Fund                              | 34,960.37                                 | 0.00                                    |
| Refuse Fund                                     | 3,057.54                                  | 0.00                                    |
| Water Fund                                      | 32,844.20                                 | 0.00                                    |
| Water Reserve Fund                              | <u>86,400.27</u>                          | <u>0.00</u>                             |
| Total Reporting Entity (Excluding Agency Funds) | <u>\$ 379,596.11</u>                      | <u>\$ 0.00</u>                          |

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

| <u>Receipts</u>                                 | <u>Expenditures</u>  | <u>Ending<br/>Unencumbered<br/>Cash Balance</u> | <u>Add<br/>Encumbrances<br/>and Accounts<br/>Payable</u> | <u>Ending<br/>Cash Balance</u> |
|---|----------------------|---|--|--------------------------------|
| \$ 218,887.10                                   | \$ 220,485.47        | \$ 50,161.25                                    | \$ 1,866.71  | \$ 52,027.96                   |
| 5,750.31  | 5,750.31             | 536.95  | 0.00   | 536.95                         |
| 0.00  | 7,844.35             | 7,244.02  | 35.02  | 7,279.04                       |
| 14,187.23                                       | 11,136.88            | 9,904.05  | 0.00   | 9,904.05                       |
| 1,779.50  | 2,928.80             | 2,319.48  | 0.00   | 2,319.48                       |
| 250.00  | 0.00                 | 2,385.39  | 0.00   | 2,385.39                       |
| 12,000.00                                       | 6,861.25             | 31,686.97                                       | 0.00   | 31,686.97                      |
| 8,000.00  | 0.00                 | 95,959.19                                       | 0.00   | 95,959.19                      |
| 1,316.69  | 0.00                 | 18,503.63                                       | 0.00   | 18,503.63                      |
| 32,275.46                                       | 33,698.36            | 9,373.67  | 1,871.56   | 11,245.23                      |
| 6,000.00  | 10,486.41            | 30,473.96                                       | 0.00   | 30,473.96                      |
| 46,613.48                                       | 46,793.45            | 2,877.57  | 0.00   | 2,877.57                       |
| 69,760.42                                       | 74,328.42            | 28,276.20                                       | 2,310.96   | 30,587.16                      |
| <u>6,000.00</u>                                 | <u>10,486.43</u>     | <u>81,913.84</u>                                | <u>0.00</u>  | <u>81,913.84</u>               |
| <u>\$ 422,820.19</u>                            | <u>\$ 430,800.13</u> | <u>\$ 371,616.17</u>                            | <u>\$ 6,084.25</u>                                       | <u>\$ 377,700.42</u>           |
| NOW Account                                     |                      |   |  | \$ 9,454.29                    |
| Savings Accounts                                |                      |   |  | 95,718.85                      |
| Petty Cash                                      |                      |   |  | 200.00                         |
| Certificates of Deposit                         |                      |   |  | <u>275,000.00</u>              |
| Total Cash                                      |                      |   |  | 380,373.14                     |
| Agency Funds per Schedule 3                     |                      |   |  | <u>(2,672.72)</u>              |
| Total Reporting Entity (Excluding Agency Funds) |                      |   |  | <u>\$ 377,700.42</u>           |

CITY OF MACKSVILLE, KANSAS  
NOTES TO FINANCIAL STATEMENT  
December 31, 2014

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The City of Macksville, Kansas (City) is a municipal corporation governed by an elected five-member council. This financial statement presents the City of Macksville (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. BASIS OF ACCOUNTING

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has passed a charter ordinance that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of a interest bearing checking account, money market accounts and certificates of deposit. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.



#### E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the City by January 20. The second half is due May 10 and distributed to the City by June 5. The City Treasurer draws available funds from the County Treasurer at designated times throughout the year.

#### F. REIMBURSED EXPENSES

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

#### G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

#### Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits: The City may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

## Note 2 - BUDGETARY INFORMATION (Cont'd.)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Machinery Reserve Fund  
Capital Improvement Fund

Library Donations Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

## Note 4 - DEPOSITS

K.S.A. 9-1401 established the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at December 31, 2014.

At December 31, 2014 the City's carrying amount of deposits was \$380,173.14 and the bank balance was \$385,064.54. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$353,689.67 was covered by federal depository insurance, and \$31,374.87 was collateralized with securities held by the pledging financial institution's agents in the City's name.

## Note 5 - LONG TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2014, were as follows:

| <u>Issue</u>   | <u>Interest<br/>Rates</u> | <u>Date of<br/>Issue</u> | <u>Amount of<br/>Issue</u> | <u>Date of<br/>Final Maturity</u> |
|--|---------------------------|--------------------------|----------------------------|-----------------------------------|
| General obligation bonds:<br>Series 2003                 | 1.40%-4.45%               | 5/15/2003                | \$ 235,000.00              | 8/01/2018                         |
| Capital lease payable:<br>John Deere 310J Backhoe Loader | 3.95%                     | 9/14/2010                | 32,579.00                  | 10/14/2015                        |

### Total Contractual Indebtedness

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

|                            | <u>12/31/2015</u>   | <u>12/31/2016</u>   | <u>12/31/2017</u>   |
|----------------------------|---------------------|---------------------|---------------------|
| PRINCIPAL:                 |                     |                     |                     |
| General obligation bonds   | \$ 20,000.00        | \$ 20,000.00        | \$ 25,000.00        |
| Capital leases payable     | <u>7,110.10</u>     | <u>0.00</u>         | <u>0.00</u>         |
| TOTAL PRINCIPAL            | <u>27,110.10</u>    | <u>20,000.00</u>    | <u>25,000.00</u>    |
| INTEREST:                  |                     |                     |                     |
| General obligation bonds   | 3,890.00            | 3,060.00            | 2,200.00            |
| Capital leases payable     | <u>141.24</u>       | <u>0.00</u>         | <u>0.00</u>         |
| TOTAL INTEREST             | <u>4,031.24</u>     | <u>3,060.00</u>     | <u>2,200.00</u>     |
| TOTAL PRINCIPAL & INTEREST | <u>\$ 31,141.34</u> | <u>\$ 23,060.00</u> | <u>\$ 27,200.00</u> |

| <u>Balance<br/>Beginning<br/>of Year</u> | <u>Additions</u> | <u>Reductions /<br/>Payments</u> | <u>Balance<br/>End<br/>of Year</u> | <u>Interest<br/>Paid</u> |
|--|------------------|----------------------------------|------------------------------------|--------------------------|
| \$ 105,000.00                            | \$ 0.00          | \$ 15,000.00                     | \$ 90,000.00                       | \$ 4,490.00              |
| <u>13,944.30</u>                         | <u>0.00</u>      | <u>6,834.20</u>                  | <u>7,110.10</u>                    | <u>416.14</u>            |
| <u>\$ 118,944.30</u>                     | <u>\$ 0.00</u>   | <u>\$ 21,834.20</u>              | <u>\$ 97,110.10</u>                | <u>\$ 4,906.14</u>       |

| <u>12/31/2018</u>   | <u>Total</u>         |
|---------------------|----------------------|
| \$ 25,000.00        | \$ 90,000.00         |
| <u>0.00</u>         | <u>7,110.10</u>      |
| <u>25,000.00</u>    | <u>97,110.10</u>     |
| 1,100.00            | 10,250.00            |
| <u>0.00</u>         | <u>141.24</u>        |
| <u>1,100.00</u>     | <u>10,391.24</u>     |
| <u>\$ 26,100.00</u> | <u>\$ 107,501.34</u> |

#### Note 5 - LONG TERM DEBT (Cont'd.)

The City entered into a lease purchase agreement for a John Deere 310J Backhoe Loader from John Deere Credit on September 14, 2010. The lease requires ten semi-annual payments of \$3,625.17, which began March 2011. The lease is non-cancelable except in the event no funds or insufficient funds are appropriated and budgeted and funds are not otherwise available by any means whatsoever after the City has exercised its best efforts and any administrative reviews and appeals available to secure adequate funds.

#### Note 6 - INTERFUND TRANSFERS

Operating transfers were as follows:

| <u>From</u> | <u>To</u>           | <u>Regulatory<br/>Authority</u> | <u>Amount</u> |
|-------------|---------------------|---------------------------------|---------------|
| General     | Machinery Reserve   | K.S.A. 12-1,117                 | \$ 12,000.00  |
| General     | Capital Improvement | K.S.A. 12-1,118                 | 8,000.00      |
| Sewer       | Sewer Reserve       | K.S.A. 12-825d                  | 6,000.00      |
| Water       | Water Reserve       | K.S.A. 12-825d                  | 6,000.00      |

#### Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Compensated Absences.* Full-time employees, after their first year of employment, will be credited with vacation leave at varying rates depending on years of service. Full-time employees will be credited with vacation leave on their anniversary date and cannot be accumulated. Upon termination, full-time employees will be compensated for any unused vacation leave at their final rate of pay. The potential liability for unused vacation leave as of December 31, 2014 and 2013 is \$2,392.00 and \$1,788.00, respectively, which is a net change of \$604.00.

Full-time employees shall earn twelve days of sick leave each year with a max accumulation of sixty days. Upon termination, employees will not be compensated for unused sick leave, therefore, there is no potential liability for unused sick leave as of December 31, 2014.

#### Note 8 - DEFINED BENEFIT PENSION PLAN

*Plan description.* The City participates in the Kansas Public Employees Retirement System (KPERS) a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

#### Note 9 - RISK MANAGEMENT

The City is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The City does not participate in a public entity risk pool.

#### Note 10 - OPERATING LEASES

The City has entered into an operating lease with Peggy Wilson for a storage shed which contains a cancellation provision and is subject to annual appropriations. For the year ended December 31, 2014 rent expenditures were \$300.00. These expenditures were made from the General Fund.

#### Note 11 - SUBSEQUENT EVENTS

The City has evaluated events subsequent to year end through March 20, 2015, and does not believe any events have occurred which affect the financial statement as presented.

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

CITY OF MACKSVILLE, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014

| Funds                  | Certified<br>Budget | Adjustment for<br>Qualifying<br>Budget Credits |
|------------------------|---------------------|--|
| General Funds:         |                     |  |
| General Fund           | \$ 249,000.00       | \$ 0.00  |
| Special Purpose Funds: |                     |  |
| Library Fund           | 6,300.00            | 0.00   |
| Park Memorial Fund     | 10,000.00           | 0.00   |
| Special Highway Fund   | 20,000.00           | 0.00   |
| Police Fund            | 7,000.00            | 0.00   |
| Diversion Fund         | 3,000.00            | 0.00   |
| Business Funds:        |                     |  |
| Sewer Fund             | 44,000.00           | 0.00   |
| Refuse Fund            | 50,000.00           | 0.00   |
| Water Fund             | 101,000.00          | 0.00   |



## Schedule 1

| <u>Total<br/>Budget for<br/>Comparison</u> | <u>Expenditures<br/>Chargeable to<br/>Current Year</u> | <u>Variance -<br/>Over<br/>(Under)</u> |
|--|--|--|
| \$ 249,000.00                              | \$ 220,485.47  | \$ (28,514.53)                         |
| 6,300.00                                   | 5,750.31   | (549.69)                               |
| 10,000.00                                  | 7,844.35   | (2,155.65)                             |
| 20,000.00                                  | 11,136.88  | (8,863.12)                             |
| 7,000.00                                   | 2,928.80   | (4,071.20)                             |
| 3,000.00                                   | 0.00   | (3,000.00)                             |
| 44,000.00                                  | 33,698.36  | (10,301.64)                            |
| 50,000.00                                  | 46,793.45  | (3,206.55)                             |
| 101,000.00                                 | 74,328.42  | (26,671.58)                            |

CITY OF MACKSVILLE, KANSAS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    | Prior Year<br>Actual | Current Year        |                      |                          |
|------------------------------------|----------------------|---------------------|----------------------|--------------------------|
|                                    |                      | Actual              | Budget               | Variance<br>Over (Under) |
| Receipts                           |                      |                     |                      |                          |
| Taxes and Shared Receipts:         |                      |                     |                      |                          |
| Ad Valorem Property Tax            | \$ 105,275.17        | \$ 112,441.33       | \$ 127,269.00        | \$ (14,827.67)           |
| Delinquent Tax                     | 7,503.99             | 8,005.30            | 1,000.00             | 7,005.30                 |
| Motor Vehicle Tax                  | 28,934.31            | 27,257.75           | 21,581.00            | 5,676.75                 |
| Recreational Vehicle Tax           | 456.53               | 334.51              | 454.00               | (119.49)                 |
| 16/20 M Vehicle Tax                | 1,330.88             | 1,379.59            | 1,306.00             | 73.59                    |
| Sales Tax                          | 37,282.62            | 39,855.70           | 36,000.00            | 3,855.70                 |
| Franchise Fees                     | 19,247.95            | 19,919.18           | 18,000.00            | 1,919.18                 |
| Licenses, Fines & Permits          | 1,334.82             | 1,038.21            | 900.00               | 138.21                   |
| Charges for Services               | 1,906.00             | 1,589.25            | 2,500.00             | (910.75)                 |
| Building Rent                      | 900.00               | 0.00                | 1,000.00             | (1,000.00)               |
| Reimbursements                     | 1,366.29             | 4,059.27            | 2,000.00             | 2,059.27                 |
| Interest on Idle Funds             | 787.69               | 486.88              | 1,000.00             | (513.12)                 |
| Miscellaneous                      | 2,958.89             | 2,520.13            | 500.00               | 2,020.13                 |
| Total Receipts                     | <u>209,285.14</u>    | <u>218,887.10</u>   | <u>\$ 213,510.00</u> | <u>\$ 5,377.10</u>       |
| Expenditures                       |                      |                     |                      |                          |
| Salaries & Payroll Taxes           | 90,951.55            | 92,955.86           | 98,000.00            | (5,044.14)               |
| Supplies                           | 22,237.00            | 22,247.71           | 25,000.00            | (2,752.29)               |
| Insurance                          | 22,707.00            | 26,296.00           | 25,000.00            | 1,296.00                 |
| Utilities                          | 26,295.39            | 26,294.97           | 30,000.00            | (3,705.03)               |
| Repairs                            | 1,171.22             | 2,750.13            | 10,000.00            | (7,249.87)               |
| Professional Fees                  | 11,235.88            | 11,866.55           | 20,000.00            | (8,133.45)               |
| Fire Protection                    | 4,749.44             | 3,500.00            | 5,000.00             | (1,500.00)               |
| Capital Outlay                     | 0.00                 | 6,861.25            | 10,000.00            | (3,138.75)               |
| Library Appropriation              | 3,500.00             | 3,500.00            | 5,000.00             | (1,500.00)               |
| Miscellaneous                      | 4,343.58             | 4,213.00            | 1,000.00             | 3,213.00                 |
| Operating Transfers:               |                      |                     |                      |                          |
| To Machinery Reserve               | 10,000.00            | 12,000.00           | 10,000.00            | 2,000.00                 |
| To Capital Improvements            | 0.00                 | 8,000.00            | 10,000.00            | (2,000.00)               |
| Total Expenditures                 | <u>197,191.06</u>    | <u>220,485.47</u>   | <u>\$ 249,000.00</u> | <u>\$ (28,514.53)</u>    |
| Receipts Over (Under) Expenditures | 12,094.08            | (1,598.37)          |                      |                          |
| Unencumbered Cash, Beginning       | <u>39,665.54</u>     | <u>51,759.62</u>    |                      |                          |
| Unencumbered Cash, Ending          | <u>\$ 51,759.62</u>  | <u>\$ 50,161.25</u> |                      |                          |

CITY OF MACKSVILLE, KANSAS  
LIBRARY FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    |                  | Current Year     |                    |                    |
|------------------------------------|------------------|------------------|--------------------|--------------------|
|                                    | Prior Year       |                  |                    | Variance           |
|                                    | Actual           | Actual           | Budget             | Over (Under)       |
| Receipts                           |                  |                  |                    |                    |
| Taxes and Shared Receipts:         |                  |                  |                    |                    |
| Ad Valorem Property Tax            | \$ 4,046.16      | \$ 4,328.11      | \$ 4,899.00        | \$ (570.89)        |
| Delinquent Tax                     | 284.49           | 307.67           | 50.00              | 257.67             |
| Motor Vehicle Tax                  | 1,110.13         | 1,048.49         | 829.00             | 219.49             |
| Recreational Vehicle Tax           | 17.56            | 12.86            | 17.00              | (4.14)             |
| 16/20 M Vehicle Tax                | 51.26            | 53.18            | 50.00              | 3.18               |
| Total Receipts                     | <u>5,509.60</u>  | <u>5,750.31</u>  | <u>\$ 5,845.00</u> | <u>\$ (94.69)</u>  |
| Expenditures                       |                  |                  |                    |                    |
| Appropriation                      | <u>5,509.60</u>  | <u>5,750.31</u>  | <u>6,300.00</u>    | <u>(549.69)</u>    |
| Total Expenditures                 | <u>5,509.60</u>  | <u>5,750.31</u>  | <u>\$ 6,300.00</u> | <u>\$ (549.69)</u> |
| Receipts Over (Under) Expenditures | 0.00             | 0.00             |                    |                    |
| Unencumbered Cash, Beginning       | <u>536.95</u>    | <u>536.95</u>    |                    |                    |
| Unencumbered Cash, Ending          | <u>\$ 536.95</u> | <u>\$ 536.95</u> |                    |                    |

CITY OF MACKSVILLE, KANSAS  
PARK MEMORIAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    | Prior Year<br>Actual | Current Year       |                     |                          |
|------------------------------------|----------------------|--------------------|---------------------|--------------------------|
|                                    |                      | Actual             | Budget              | Variance<br>Over (Under) |
| Receipts                           |                      |                    |                     |                          |
| Donations                          | \$ 11,100.00         | \$ 0.00            | \$ 5,000.00         | \$ (5,000.00)            |
| Reimbursements                     | 376.63               | 0.00               | 0.00                | 0.00                     |
| Miscellaneous                      | 25.00                | 0.00               | 0.00                | 0.00                     |
| Total Receipts                     | <u>11,501.63</u>     | <u>0.00</u>        | <u>\$ 5,000.00</u>  | <u>\$ (5,000.00)</u>     |
| Expenditures                       |                      |                    |                     |                          |
| Salaries & Payroll Taxes           | 1,292.08             | 5,359.35           | 4,000.00            | 1,359.35                 |
| Repairs & Supplies                 | 2,034.98             | 2,346.73           | 3,000.00            | (653.27)                 |
| Utilities                          | 0.00                 | 138.27             | 0.00                | 138.27                   |
| Capital Outlay                     | 0.00                 | 0.00               | 3,000.00            | (3,000.00)               |
| Total Expenditures                 | <u>3,327.06</u>      | <u>7,844.35</u>    | <u>\$ 10,000.00</u> | <u>\$ (2,155.65)</u>     |
| Receipts Over (Under) Expenditures | 8,174.57             | (7,844.35)         |                     |                          |
| Unencumbered Cash, Beginning       | <u>6,913.80</u>      | <u>15,088.37</u>   |                     |                          |
| Unencumbered Cash, Ending          | <u>\$ 15,088.37</u>  | <u>\$ 7,244.02</u> |                     |                          |

CITY OF MACKSVILLE, KANSAS  
SPECIAL HIGHWAY FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    | Prior Year<br>Actual | Current Year       |                     |                          |
|------------------------------------|----------------------|--------------------|---------------------|--------------------------|
|                                    |                      | Actual             | Budget              | Variance<br>Over (Under) |
| Receipts                           |                      |                    |                     |                          |
| State Gas Tax                      | \$ 13,697.48         | \$ 14,119.73       | \$ 14,090.00        | \$ 29.73                 |
| Reimbursements                     | 335.76               | 67.50              | 0.00                | 67.50                    |
| Total Receipts                     | <u>14,033.24</u>     | <u>14,187.23</u>   | <u>\$ 14,090.00</u> | <u>\$ 97.23</u>          |
| Expenditures                       |                      |                    |                     |                          |
| Salaries & Payroll Taxes           | 8,625.42             | 8,434.83           | 10,000.00           | (1,565.17)               |
| Repairs & Supplies                 | <u>5,467.96</u>      | <u>2,702.05</u>    | <u>10,000.00</u>    | <u>(7,297.95)</u>        |
| Total Expenditures                 | <u>14,093.38</u>     | <u>11,136.88</u>   | <u>\$ 20,000.00</u> | <u>\$ (8,863.12)</u>     |
| Receipts Over (Under) Expenditures | (60.14)              | 3,050.35           |                     |                          |
| Unencumbered Cash, Beginning       | <u>6,913.84</u>      | <u>6,853.70</u>    |                     |                          |
| Unencumbered Cash, Ending          | <u>\$ 6,853.70</u>   | <u>\$ 9,904.05</u> |                     |                          |

CITY OF MACKSVILLE, KANSAS  
POLICE FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    | Prior Year<br>Actual | Current Year       |                    |                          |
|------------------------------------|----------------------|--------------------|--------------------|--------------------------|
|                                    |                      | Actual             | Budget             | Variance<br>Over (Under) |
| Receipts                           |                      |                    |                    |                          |
| Fines & Fees                       | \$ 3,553.00          | \$ 1,748.00        | \$ 5,500.00        | \$ (3,752.00)            |
| Reimbursements                     | 0.00                 | 31.50              | 0.00               | 31.50                    |
| Miscellaneous                      | 12.00                | 0.00               | 0.00               | 0.00                     |
| Total Receipts                     | <u>3,565.00</u>      | <u>1,779.50</u>    | <u>\$ 5,500.00</u> | <u>\$ (3,720.50)</u>     |
| Expenditures                       |                      |                    |                    |                          |
| Insurance                          | 750.00               | 0.00               | 0.00               | 0.00                     |
| Supplies                           | 1,846.43             | 2,828.30           | 7,000.00           | (4,171.70)               |
| Miscellaneous                      | 0.00                 | 100.50             | 0.00               | 100.50                   |
| Total Expenditures                 | <u>2,596.43</u>      | <u>2,928.80</u>    | <u>\$ 7,000.00</u> | <u>\$ (4,071.20)</u>     |
| Receipts Over (Under) Expenditures | 968.57               | (1,149.30)         |                    |                          |
| Unencumbered Cash, Beginning       | <u>2,500.21</u>      | <u>3,468.78</u>    |                    |                          |
| Unencumbered Cash, Ending          | <u>\$ 3,468.78</u>   | <u>\$ 2,319.48</u> |                    |                          |

CITY OF MACKSVILLE, KANSAS  
 DIVERSION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2014  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    | Prior Year<br>Actual | Current Year       |                    |                          |
|------------------------------------|----------------------|--------------------|--------------------|--------------------------|
|                                    |                      | Actual             | Budget             | Variance<br>Over (Under) |
| Receipts                           |                      |                    |                    |                          |
| Fines & Fees                       | \$ 0.00              | \$ 250.00          | \$ 1,400.00        | \$ (1,150.00)            |
| Total Receipts                     | 0.00                 | 250.00             | <u>\$ 1,400.00</u> | <u>\$ (1,150.00)</u>     |
| Expenditures                       |                      |                    |                    |                          |
| Professional Fees                  | 0.00                 | 0.00               | 3,000.00           | (3,000.00)               |
| Total Expenditures                 | 0.00                 | 0.00               | <u>\$ 3,000.00</u> | <u>\$ (3,000.00)</u>     |
| Receipts Over (Under) Expenditures | 0.00                 | 250.00             |                    |                          |
| Unencumbered Cash, Beginning       | <u>2,135.39</u>      | <u>2,135.39</u>    |                    |                          |
| Unencumbered Cash, Ending          | <u>\$ 2,135.39</u>   | <u>\$ 2,385.39</u> |                    |                          |

CITY OF MACKSVILLE, KANSAS  
MACHINERY RESERVE FUND  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    | <u>2013</u>                | <u>2014</u>                |
|------------------------------------|----------------------------|----------------------------|
| Receipts                           |                            |                            |
| Operating Transfers:               |                            |                            |
| From General                       | <u>\$ 10,000.00</u>        | <u>\$ 12,000.00</u>        |
| Total Receipts                     | <u>10,000.00</u>           | <u>12,000.00</u>           |
| Expenditures                       |                            |                            |
| Capital Outlay                     | <u>0.00</u>                | <u>6,861.25</u>            |
| Total Expenditures                 | <u>0.00</u>                | <u>6,861.25</u>            |
| Receipts Over (Under) Expenditures | 10,000.00                  | 5,138.75                   |
| Unencumbered Cash, Beginning       | <u>16,548.22</u>           | <u>26,548.22</u>           |
| Unencumbered Cash, Ending          | <u><u>\$ 26,548.22</u></u> | <u><u>\$ 31,686.97</u></u> |



CITY OF MACKSVILLE, KANSAS  
 CAPITAL IMPROVEMENT FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2014  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    | <u>2013</u>                | <u>2014</u>                |
|------------------------------------|----------------------------|----------------------------|
| Receipts                           |                            |                            |
| Operating Transfers:               |                            |                            |
| From General                       | \$ 0.00                    | \$ 8,000.00                |
| Total Receipts                     | <u>0.00</u>                | <u>8,000.00</u>            |
| Expenditures                       |                            |                            |
| Capital Outlay                     | <u>1,850.00</u>            | <u>0.00</u>                |
| Total Expenditures                 | <u>1,850.00</u>            | <u>0.00</u>                |
| Receipts Over (Under) Expenditures | (1,850.00)                 | 8,000.00                   |
| Unencumbered Cash, Beginning       | <u>89,809.19</u>           | <u>87,959.19</u>           |
| Unencumbered Cash, Ending          | <u><u>\$ 87,959.19</u></u> | <u><u>\$ 95,959.19</u></u> |

CITY OF MACKSVILLE, KANSAS  
LIBRARY DONATIONS FUND  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    | <u>2013</u>                | <u>2014</u>                |
|------------------------------------|----------------------------|----------------------------|
| Receipts                           |                            |                            |
| Donations                          | \$ 9,280.44                | \$ 1,296.61                |
| Interest on Idle Funds             | <u>26.00</u>               | <u>20.08</u>               |
| Total Receipts                     | <u>9,306.44</u>            | <u>1,316.69</u>            |
| Expenditures                       |                            |                            |
| None                               | <u>0.00</u>                | <u>0.00</u>                |
| Total Expenditures                 | <u>0.00</u>                | <u>0.00</u>                |
| Receipts Over (Under) Expenditures | 9,306.44                   | 1,316.69                   |
| Unencumbered Cash, Beginning       | <u>7,880.50</u>            | <u>17,186.94</u>           |
| Unencumbered Cash, Ending          | <u><u>\$ 17,186.94</u></u> | <u><u>\$ 18,503.63</u></u> |

CITY OF MACKSVILLE, KANSAS  
SEWER FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|  |                      | Current Year       |                     |                          |
|--|----------------------|--------------------|---------------------|--------------------------|
|  | Prior Year<br>Actual | Actual             | Budget              | Variance<br>Over (Under) |
| Receipts                                 |                      |                    |                     |                          |
| Customer Receipts                        | \$ 31,565.21         | \$ 31,486.46       | \$ 35,500.00        | \$ (4,013.54)            |
| Reimbursements                           | 0.00                 | 69.00              | 0.00                | 69.00                    |
| Miscellaneous                            | 0.00                 | 720.00             | 0.00                | 720.00                   |
| Total Receipts                           | <u>31,565.21</u>     | <u>32,275.46</u>   | <u>\$ 35,500.00</u> | <u>\$ (3,224.54)</u>     |
| Expenditures                             |                      |                    |                     |                          |
| Salaries & Payroll Taxes                 | 23,001.69            | 22,730.45          | 26,000.00           | (3,269.55)               |
| Utilities                                | 719.08               | 904.70             | 1,500.00            | (595.30)                 |
| Repairs & Supplies                       | 3,097.11             | 2,079.21           | 5,000.00            | (2,920.79)               |
| Professional Fees                        | 0.00                 | 1,984.00           | 5,000.00            | (3,016.00)               |
| Miscellaneous                            | 185.00               | 0.00               | 500.00              | (500.00)                 |
| Operating Transfers:<br>To Sewer Reserve | <u>6,000.00</u>      | <u>6,000.00</u>    | <u>6,000.00</u>     | <u>0.00</u>              |
| Total Expenditures                       | <u>33,002.88</u>     | <u>33,698.36</u>   | <u>\$ 44,000.00</u> | <u>\$ (10,301.64)</u>    |
| Receipts Over (Under) Expenditures       | (1,437.67)           | (1,422.90)         |                     |                          |
| Unencumbered Cash, Beginning             | <u>12,234.24</u>     | <u>10,796.57</u>   |                     |                          |
| Unencumbered Cash, Ending                | <u>\$ 10,796.57</u>  | <u>\$ 9,373.67</u> |                     |                          |

CITY OF MACKSVILLE, KANSAS  
 SEWER RESERVE FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2014  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    | <u>2013</u>                | <u>2014</u>                |
|------------------------------------|----------------------------|----------------------------|
| Receipts                           |                            |                            |
| Operating Transfers:               |                            |                            |
| From Sewer                         | <u>\$ 6,000.00</u>         | <u>\$ 6,000.00</u>         |
| Total Receipts                     | <u>6,000.00</u>            | <u>6,000.00</u>            |
| Expenditures                       |                            |                            |
| Capital Outlay                     | <u>3,625.16</u>            | <u>10,486.41</u>           |
| Total Expenditures                 | <u>3,625.16</u>            | <u>10,486.41</u>           |
| Receipts Over (Under) Expenditures | 2,374.84                   | (4,486.41)                 |
| Unencumbered Cash, Beginning       | <u>32,585.53</u>           | <u>34,960.37</u>           |
| Unencumbered Cash, Ending          | <u><u>\$ 34,960.37</u></u> | <u><u>\$ 30,473.96</u></u> |

CITY OF MACKSVILLE, KANSAS  
 REFUSE FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2014  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    | Prior Year<br>Actual | Current Year        |                     |                          |
|------------------------------------|----------------------|---------------------|---------------------|--------------------------|
|                                    |                      | Actual              | Budget              | Variance<br>Over (Under) |
| Receipts                           |                      |                     |                     |                          |
| Customer Receipts                  | <u>\$ 37,838.88</u>  | <u>\$ 46,613.48</u> | <u>\$ 43,000.00</u> | <u>\$ 3,613.48</u>       |
| Total Receipts                     | <u>37,838.88</u>     | <u>46,613.48</u>    | <u>\$ 43,000.00</u> | <u>\$ 3,613.48</u>       |
| Expenditures                       |                      |                     |                     |                          |
| Contractual Services               | <u>38,056.70</u>     | <u>46,793.45</u>    | <u>50,000.00</u>    | <u>(3,206.55)</u>        |
| Total Expenditures                 | <u>38,056.70</u>     | <u>46,793.45</u>    | <u>\$ 50,000.00</u> | <u>\$ (3,206.55)</u>     |
| Receipts Over (Under) Expenditures | (217.82)             | (179.97)            |                     |                          |
| Unencumbered Cash, Beginning       | <u>3,275.36</u>      | <u>3,057.54</u>     |                     |                          |
| Unencumbered Cash, Ending          | <u>\$ 3,057.54</u>   | <u>\$ 2,877.57</u>  |                     |                          |

CITY OF MACKSVILLE, KANSAS  
WATER FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|  | Prior Year<br>Actual | Current Year        |                      |                          |
|--|----------------------|---------------------|----------------------|--------------------------|
|  |                      | Actual              | Budget               | Variance<br>Over (Under) |
| Receipts                                 |                      |                     |                      |                          |
| Customer Receipts                        | \$ 70,471.52         | \$ 69,511.42        | \$ 75,000.00         | \$ (5,488.58)            |
| Miscellaneous                            | 273.00               | 249.00              | 0.00                 | 249.00                   |
| Total Receipts                           | <u>70,744.52</u>     | <u>69,760.42</u>    | <u>\$ 75,000.00</u>  | <u>\$ (5,239.58)</u>     |
| Expenditures                             |                      |                     |                      |                          |
| Salaries & Payroll Taxes                 | 29,035.96            | 28,433.76           | 34,000.00            | (5,566.24)               |
| Repairs & Supplies                       | 5,298.17             | 5,197.01            | 10,000.00            | (4,802.99)               |
| Utilities                                | 5,333.39             | 5,268.04            | 7,000.00             | (1,731.96)               |
| Water Fees                               | 2,300.95             | 1,234.82            | 3,000.00             | (1,765.18)               |
| Professional Fees                        | 5,102.47             | 6,903.47            | 10,000.00            | (3,096.53)               |
| Capital Outlay                           | 0.00                 | 0.00                | 10,985.00            | (10,985.00)              |
| Miscellaneous                            | 1,607.23             | 1,798.82            | 500.00               | 1,298.82                 |
| Water Bond Principal                     | 15,000.00            | 15,000.00           | 15,000.00            | 0.00                     |
| Water Bond Interest                      | 5,060.00             | 4,490.00            | 4,490.00             | 0.00                     |
| Water Bond Fees                          | 2.50                 | 2.50                | 25.00                | (22.50)                  |
| Operating Transfers:<br>To Water Reserve | <u>6,000.00</u>      | <u>6,000.00</u>     | <u>6,000.00</u>      | <u>0.00</u>              |
| Total Expenditures                       | <u>74,740.67</u>     | <u>74,328.42</u>    | <u>\$ 101,000.00</u> | <u>\$ (26,671.58)</u>    |
| Receipts Over (Under) Expenditures       | (3,996.15)           | (4,568.00)          |                      |                          |
| Unencumbered Cash, Beginning             | <u>36,840.35</u>     | <u>32,844.20</u>    |                      |                          |
| Unencumbered Cash, Ending                | <u>\$ 32,844.20</u>  | <u>\$ 28,276.20</u> |                      |                          |

CITY OF MACKSVILLE, KANSAS  
WATER RESERVE FUND  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

|                                    | <u>2013</u>                | <u>2014</u>                |
|------------------------------------|----------------------------|----------------------------|
| Receipts                           |                            |                            |
| Operating Transfers:               |                            |                            |
| From Water                         | \$ 6,000.00                | \$ 6,000.00                |
| Total Receipts                     | <u>6,000.00</u>            | <u>6,000.00</u>            |
| Expenditures                       |                            |                            |
| Capital Outlay                     | <u>3,625.18</u>            | <u>10,486.43</u>           |
| Total Expenditures                 | <u>3,625.18</u>            | <u>10,486.43</u>           |
| Receipts Over (Under) Expenditures | 2,374.82                   | (4,486.43)                 |
| Unencumbered Cash, Beginning       | <u>84,025.45</u>           | <u>86,400.27</u>           |
| Unencumbered Cash, Ending          | <u><u>\$ 86,400.27</u></u> | <u><u>\$ 81,913.84</u></u> |

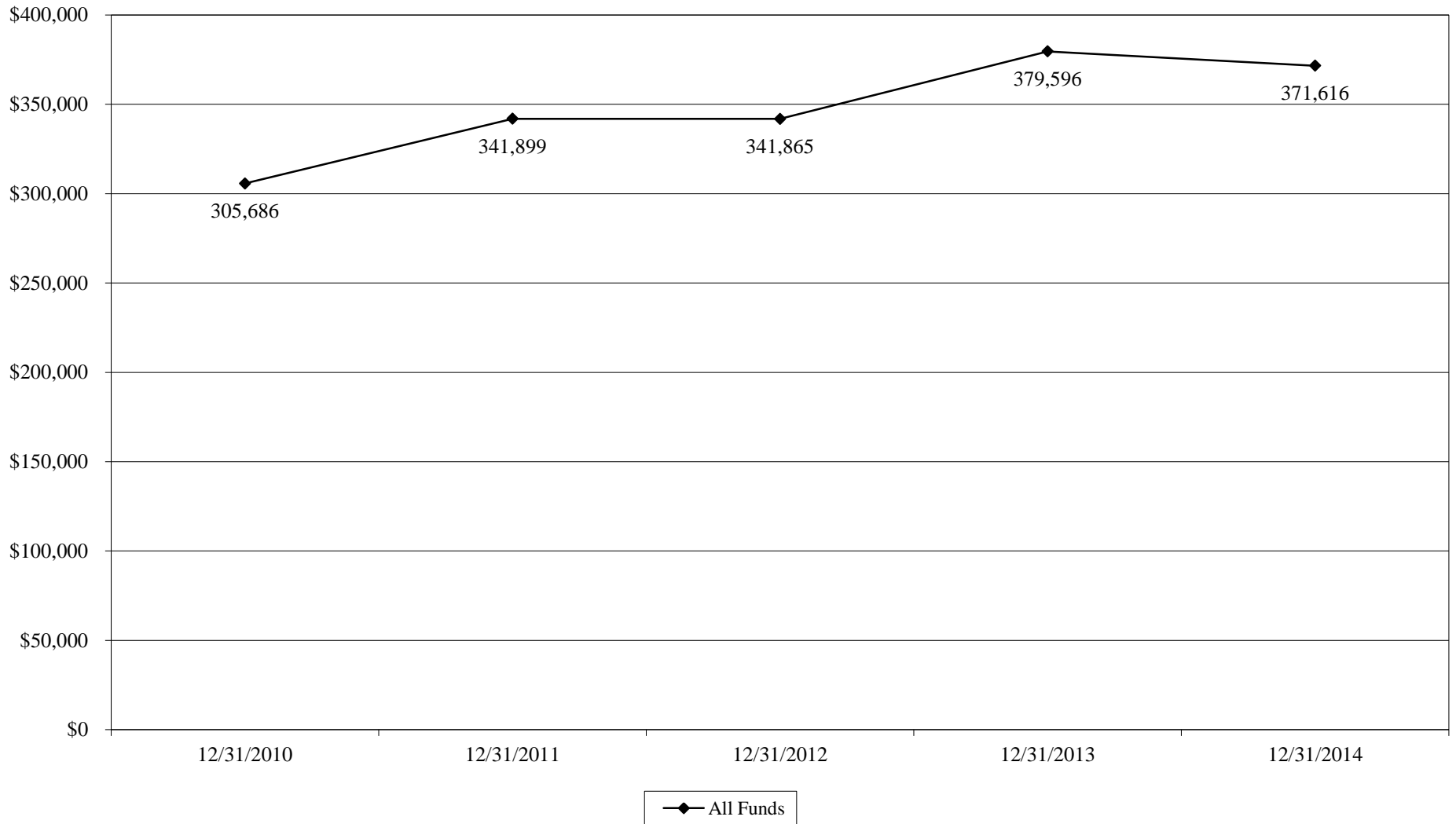
CITY OF MACKSVILLE, KANSAS  
 AGENCY FUNDS  
 Summary of Receipts and Disbursements  
 Regulatory Basis  
 For the Year Ended December 31, 2014

| <u>Fund</u>        | <u>Beginning<br/>Cash Balance</u> | <u>Receipts</u>           | <u>Disbursements</u>      | <u>Ending<br/>Cash Balance</u> |
|--------------------|-----------------------------------|---------------------------|---------------------------|--------------------------------|
| Utility Deposits   | \$ 2,775.00                       | \$ 950.00                 | \$ 1,175.00               | \$ 2,550.00                    |
| Sales Tax          | <u>240.28</u>                     | <u>351.38</u>             | <u>468.94</u>             | <u>122.72</u>                  |
| Total Agency Funds | <u><u>\$ 3,015.28</u></u>         | <u><u>\$ 1,301.38</u></u> | <u><u>\$ 1,643.94</u></u> | <u><u>\$ 2,672.72</u></u>      |

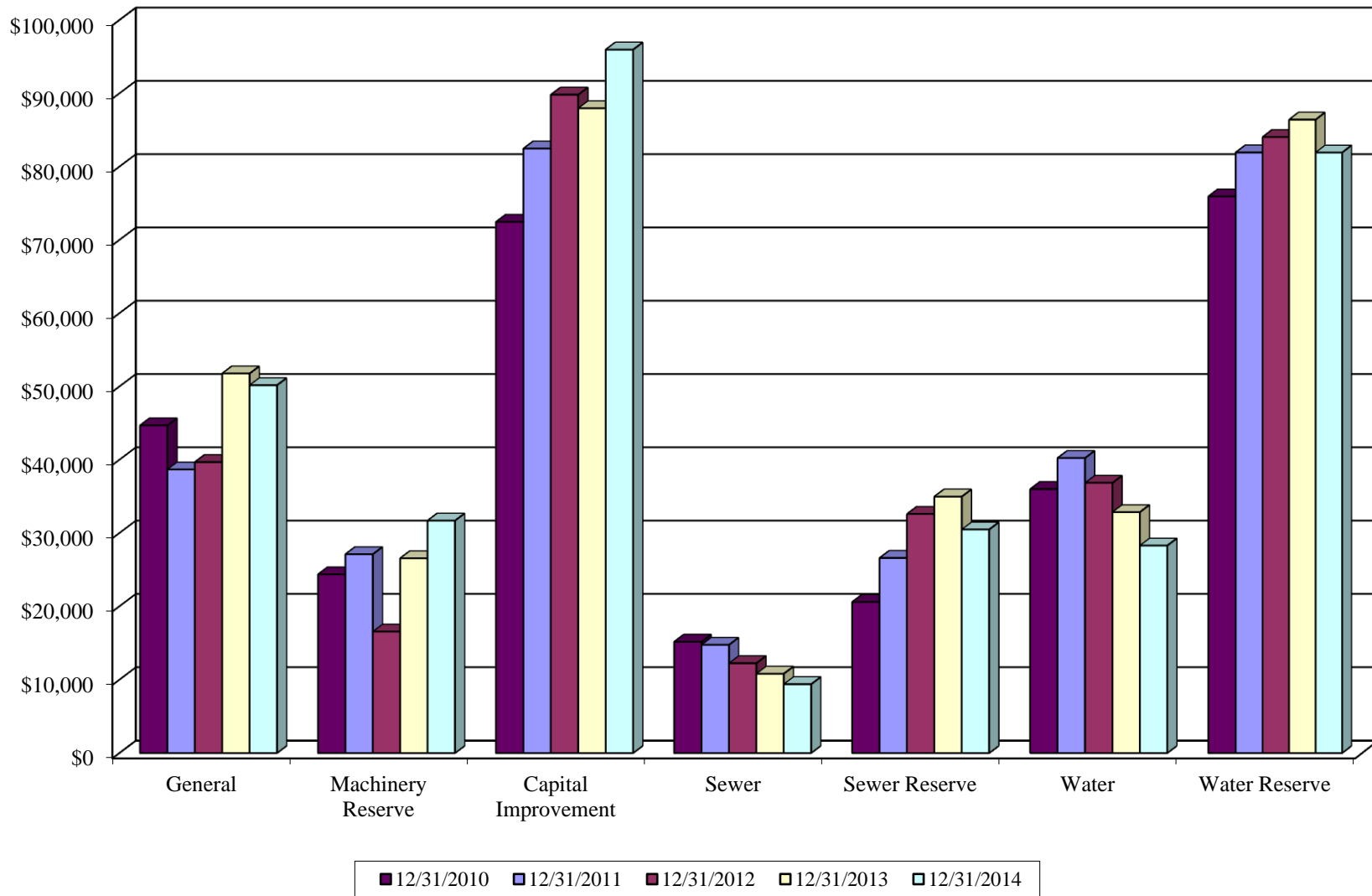


## **SUPPLEMENTARY INFORMATION**

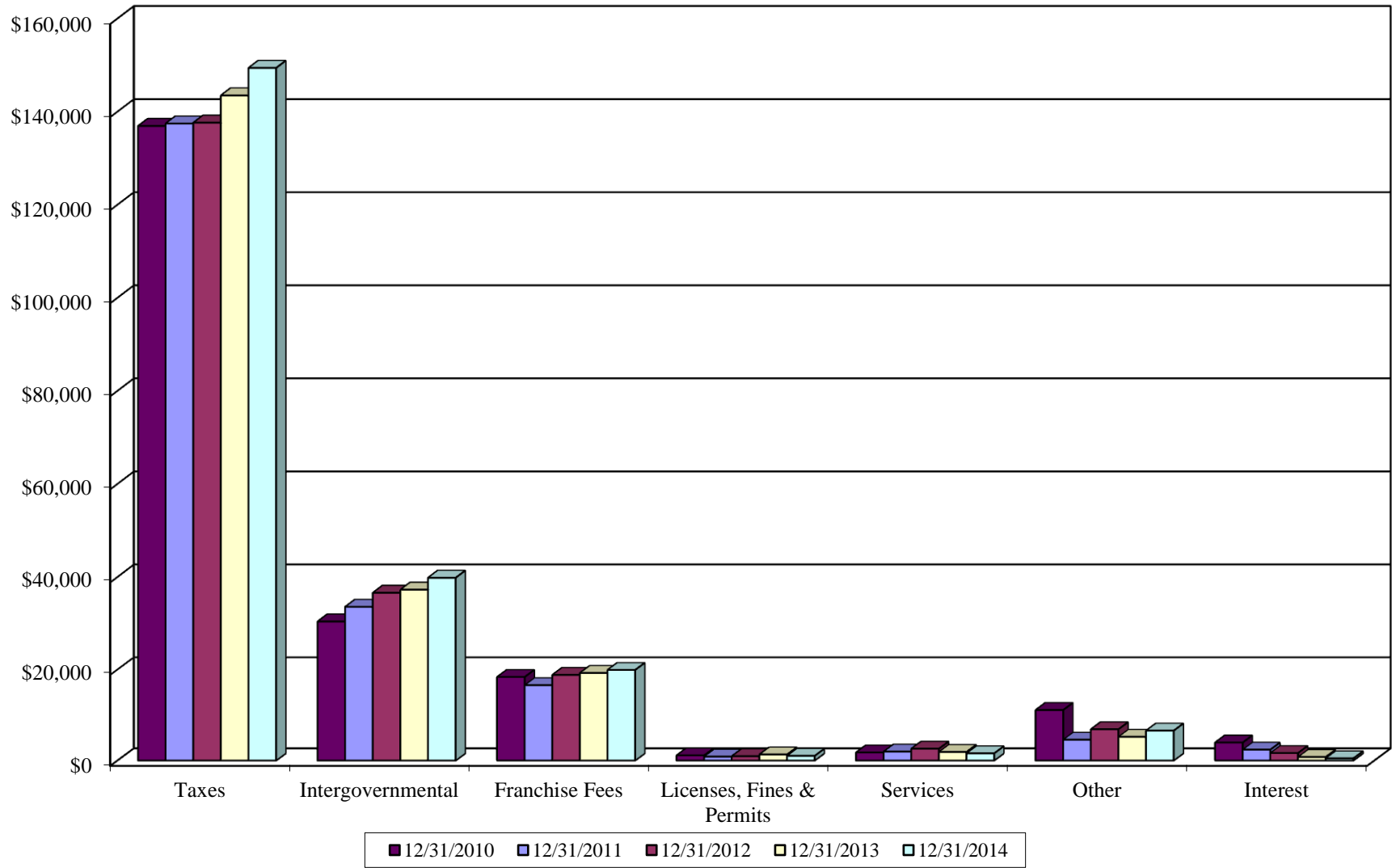
# City of Macksville, Kansas Unencumbered Cash Balance All Funds



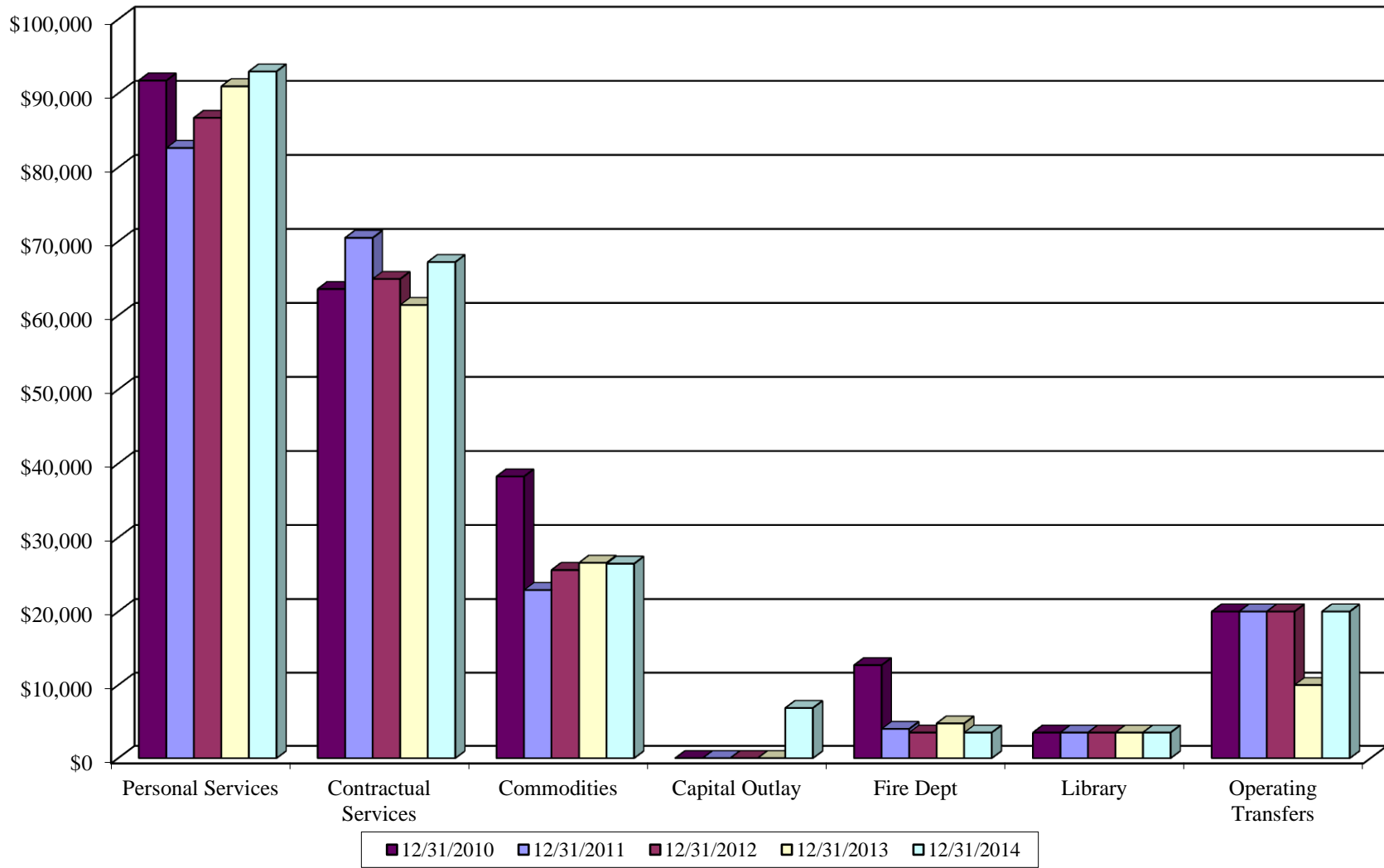
# **City of Macksville, Kansas Unencumbered Cash Balance Selected Funds**



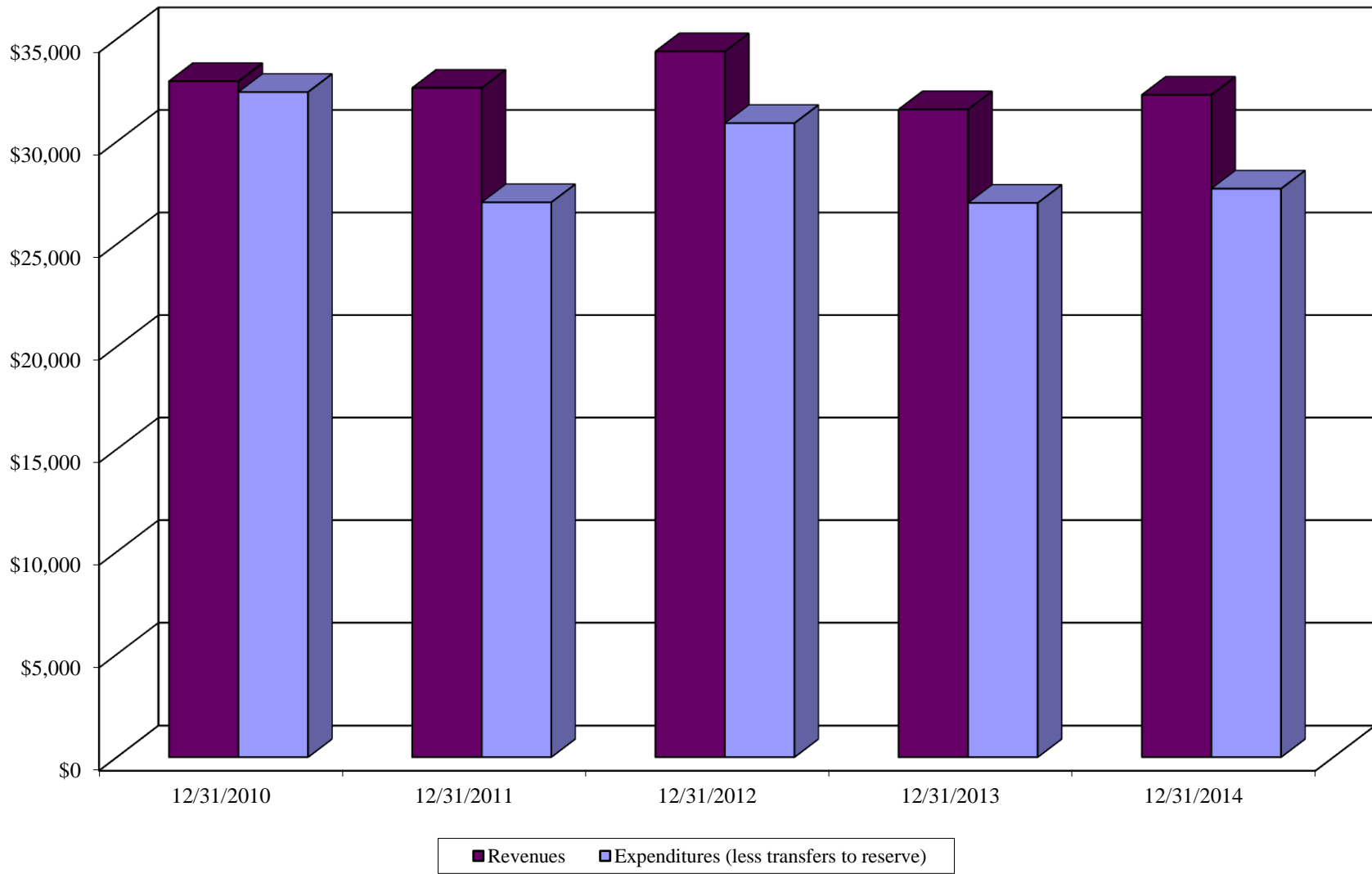
# **City of Macksville, Kansas General Fund Revenues**



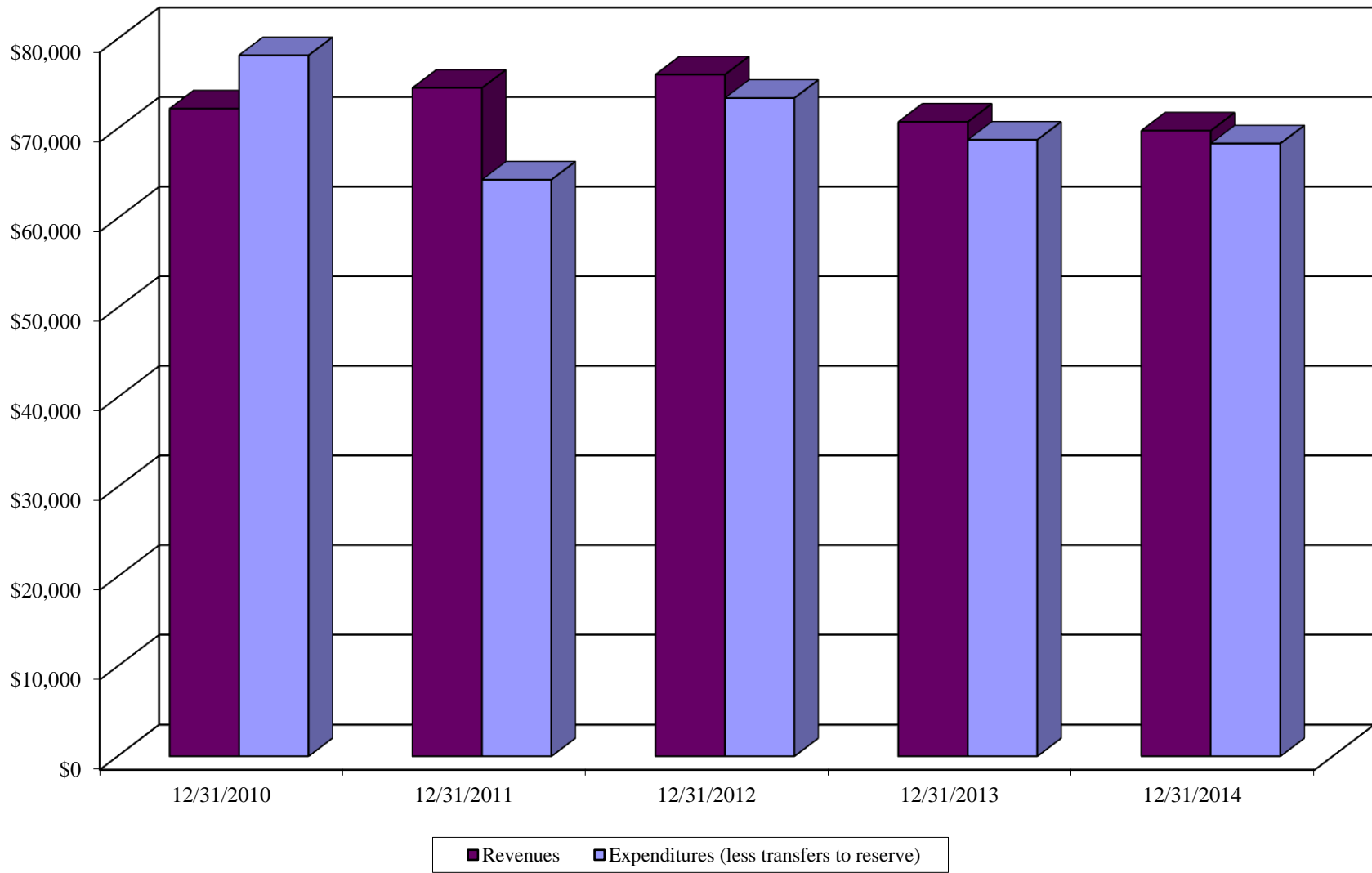
# **City of Macksville, Kansas General Fund Expenditures**



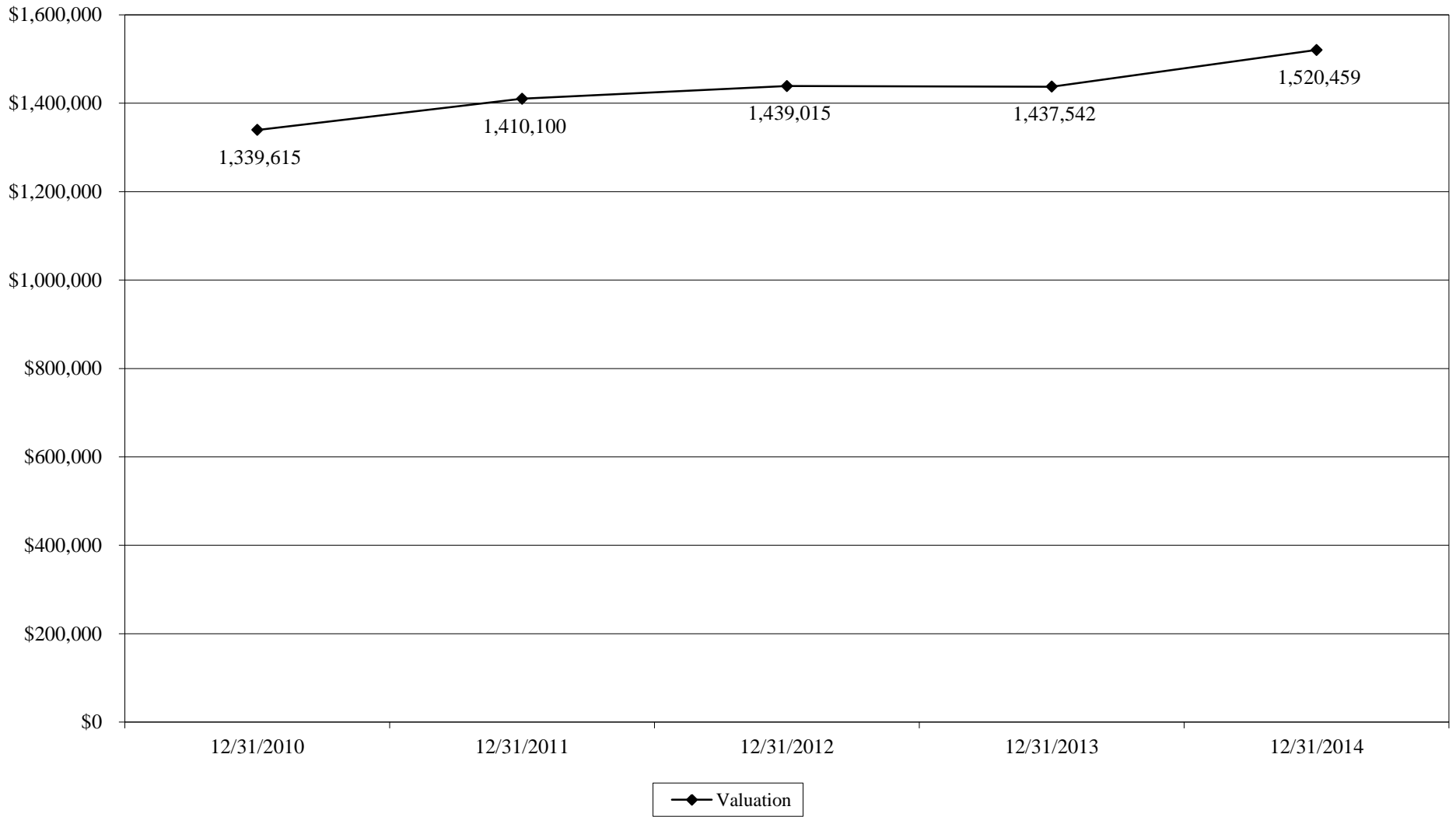
**City of Macksville, Kansas  
Sewer Fund  
Revenues vs Expenditures**



**City of Macksville, Kansas  
Water Fund  
Revenues vs Expenditures**



## City of Macksville, Kansas Assessed Valuation





# City of Macksville, Kansas Mill Rate

